

**PRAIRIESTAR METROPOLITAN DISTRICT NO. 3**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the PrairieStar Metropolitan District No. 3.

The PrairieStar Metropolitan District No. 3 has adopted budgets for three funds, a General Fund to provide for general operating expenditures; a Capital Projects Fund to provide for the estimated infrastructure costs to be built for the benefit of the district; and a Debt Service Fund to provide for payment on the future general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2024 will be tax revenue and developer advances. In 2024, the district intends to impose a mill levy on all property within the district totaling 50.000 mills, of which 15.000 mills will be dedicated to the General Fund and the balance of 35.000 mills will be allocated to the Debt Service Fund.

**PrairieStar Metropolitan District No. 3**  
**Adopted Budget**  
**General Fund**  
**For the Year Ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	7	7	7	7	2,131
Specific ownership taxes	-	-	-	-	169
Developer advances	<u>92,095</u>	<u>39,999</u>	<u>26,637</u>	<u>29,093</u>	<u>34,293</u>
Total revenues	<u>92,102</u>	<u>40,006</u>	<u>26,644</u>	<u>29,100</u>	<u>36,593</u>
Total funds available	<u>92,102</u>	<u>40,006</u>	<u>26,644</u>	<u>29,100</u>	<u>36,593</u>
Expenditures:					
Audit	-	4,200	-	4,200	-
Accounting	5,903	3,500	2,335	6,500	3,500
Legal	26,827	15,000	2,124	10,000	15,000
Insurance	-	3,000	2,281	2,300	3,000
Management fees	3,160	5,000	1,831	5,500	5,000
Miscellaneous	1,059	-	53	100	-
Treasurer fees	-	-	-	-	32
Transfer to District No. 1	55,153	-	-	-	-
Election	-	5,000	268	500	-
Contingency	-	4,015	-	-	9,770
Emergency reserve (3%)	<u>-</u>	<u>291</u>	<u>-</u>	<u>-</u>	<u>291</u>
Total expenditures	<u>92,102</u>	<u>40,006</u>	<u>8,892</u>	<u>29,100</u>	<u>36,593</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,752</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 711</u>			<u>\$ 142,030</u>
Mill Levy		<u>10.000</u>			<u>15.000</u>

**PrairieStar Metropolitan District No. 3**  
**Adopted Budget**  
**Capital Projects Fund**  
**For the Year Ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>06/30/23</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	2,289,634	3,000,000	-	1,261,443	3,000,000
Bond proceeds	-	-	-	-	-
Transfer from other funds	-	-	-	-	-
Interest income	-	-	-	-	-
	<u>2,289,634</u>	<u>3,000,000</u>	<u>-</u>	<u>1,261,443</u>	<u>3,000,000</u>
Total revenues	<u>2,289,634</u>	<u>3,000,000</u>	<u>-</u>	<u>1,261,443</u>	<u>3,000,000</u>
Total funds available	<u>2,289,634</u>	<u>3,000,000</u>	<u>-</u>	<u>1,261,443</u>	<u>3,000,000</u>
Expenditures:					
Capital outlay	2,289,634	3,000,000	-	1,261,443	3,000,000
Other	-	-	-	-	-
	<u>2,289,634</u>	<u>3,000,000</u>	<u>-</u>	<u>1,261,443</u>	<u>3,000,000</u>
Total expenditures	<u>2,289,634</u>	<u>3,000,000</u>	<u>-</u>	<u>1,261,443</u>	<u>3,000,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PrairieStar Metropolitan District No. 3**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year Ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ 18	\$ 18	\$ 18	\$ 36
Revenues:					
Property taxes	17	18	17	17	4,971
Specific ownership taxes	1	-	1	1	398
System Development fees	-	-	-	-	-
Interest income	-	-	-	-	-
Developer advance	-	-	-	-	-
Transfer from general fund	-	-	-	-	-
Transfer from capital projec	-	-	-	-	-
Total revenues	<u>18</u>	<u>18</u>	<u>18</u>	<u>18</u>	<u>5,369</u>
Total funds available	<u>18</u>	<u>36</u>	<u>36</u>	<u>36</u>	<u>5,405</u>
Expenditures:					
Treasurer's fees	-	-	-	-	-
Trustee / paying agent fees	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending fund balance	<u>\$ 18</u>	<u>\$ 36</u>	<u>\$ 36</u>	<u>\$ 36</u>	<u>\$ 5,405</u>
Assessed valuation		<u>\$ 711</u>			<u>\$ 142,030</u>
Mill Levy		<u>25.000</u>			<u>35.000</u>
Total Mill Levy		<u>35.000</u>			<u>50.000</u>