

PRAIRIESTAR METROPOLITAN DISTRICT NO. 3
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the PrairieStar Metropolitan District No. 3.

The PrairieStar Metropolitan District No. 3 has adopted budgets for two funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for payment on the future general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2022 will be developer advances, and property taxes. In 2022, the district intends to impose a mill levy on all property within the district totaling 35.000 mills, of which 10.000 mills will be dedicated to the General Fund and the balance of 25.000 mills will be allocated to the Debt Service Fund.

PrairieStar Metropolitan District No. 3
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	7	7	7	7	6
Specific ownership taxes	-	1	-	-	2
Developer advances	-	-	-	9,993	30,000
	<u>7</u>	<u>8</u>	<u>7</u>	<u>10,000</u>	<u>30,008</u>
Total revenues					
	<u>7</u>	<u>8</u>	<u>7</u>	<u>10,000</u>	<u>30,008</u>
Total funds available					
	<u>7</u>	<u>8</u>	<u>7</u>	<u>10,000</u>	<u>30,008</u>
Expenditures:					
Audit	-	-	-	-	4,200
Accounting	-	-	-	2,202	3,500
Legal	-	-	-	7,500	15,000
Insurance	-	-	-	-	3,000
Transfer to District No. 1	7	4	4	7	-
Contingency	-	1	-	-	4,017
Emergency reserve (3%)	-	3	-	291	291
	<u>7</u>	<u>8</u>	<u>4</u>	<u>10,000</u>	<u>30,008</u>
Total expenditures					
	<u>7</u>	<u>8</u>	<u>4</u>	<u>10,000</u>	<u>30,008</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 689</u>			<u>\$ 668</u>
Mill Levy		<u>10.000</u>			<u>10.000</u>

PrairieStar Metropolitan District No. 3
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>06/30/21</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	-	-	-	3,000,000
Interest income	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,000,000</u>
Total funds available	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,000,000</u>
Expenditures:					
Capital outlay	-	-	-	-	3,000,000
Other	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,000,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PrairieStar Metropolitan District No. 3
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2019</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	17	-	-	17
Total revenues	-	17	-	-	17
Total funds available	-	17	-	-	17
Expenditures:					
Treasurer's fees	-	-	-	-	-
Trustee / paying agent fees	-	-	-	-	-
Total expenditures	-	-	-	-	-
Ending fund balance	<u>\$ -</u>	<u>\$ 17</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17</u>
Assessed valuation		<u>\$ 689</u>			<u>\$ 668</u>
Mill Levy		<u>25.000</u>			<u>25.000</u>
Total Mill Levy		<u>35.000</u>			<u>35.000</u>