

ANNUAL REPORT
FOR THE YEAR 2021
PRAIRIESTAR METROPOLITAN DISTRICT NOS. 1-4

Pursuant to Section VII of the Service Plans approved by the Town of Berthoud, Colorado on July 27, 2010:

- 1. Boundary changes made or proposed to the Districts' boundaries as of December 31 of the prior year.** There were no Boundary changes made for District No. 1. Boundary changes were made for District No. 2 - approximately 1.145 acres of real property were included into its boundaries effective February 25, 2021. Boundary changes were made for District No. 3 - approximately 1.145 acres of real property were excluded out of its boundaries effective February 25, 2021. There were no Boundary changes made for District No. 4.
- 2. Agreements with other governmental entities entered into or proposed as of December 31 of the prior year.**
 - Inclusion Agreement dated March 27, 2019 by and between District Nos. 1, 2 and PrairieStar, Inc.
 - First Amendment to Inclusion Agreement dated February 18, 2021 by and between PrairieStar Metropolitan District Nos. 1 and 2 and PrairieStar, Inc.
- 3. A list of all facilities and improvements constructed or acquired by the Districts and those that have been dedicated to and accepted by the Town as of December 31 of the prior year.** No improvements were constructed or acquired by the Districts. There were no improvements or facilities dedicated to or accepted by the Town as of December 31, 2021.
- 4. Audit of the Districts' financial statements, for the year ending December 31st of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.** The Audited Financial Statements for District Nos. 1 and 2 will be provided upon its completion. Attached please find the 2021 Application for Exemption from Audit for District No. 3. District No. 4 is inactive.
- 5. Notice of continuing disclosure undertaking for events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.** None.
- 6. Any inability of the Districts to pay its obligations as they come due in accordance with the terms of and Debt instruments, which continue beyond a ninety (90) day period.** None.